

# Budgeting One-Pager

A simple guide to help you take control of your money, plan ahead, and build better financial habits.

## 1■■ Know Your Income

- List all sources of income (job, side work, benefits).
- Use your take-home pay (after taxes and deductions).

## 2■■ Track Your Expenses

- Write down everything you spend for at least one month.
- Group expenses into needs (rent, food, utilities) and wants (entertainment, eating out).

## 3■■ Create a Spending Plan

- Compare your income to your expenses.
- Use the 50/30/20 rule as a guide:
  - 50% Needs
  - 30% Wants
  - 20% Savings/Debt Repayment

## 4■■ Set Goals

- Short-term: emergency fund, paying down debt.
- Long-term: buying a home, retirement, education savings.

## 5■■ Review & Adjust

- Revisit your budget each month.
- Make changes as your income, expenses, or goals change.

## ■ Quick Budget Template

Category	Planned (\$)	Actual (\$)
Income		
Needs (50%)		
Wants (30%)		
Savings/Debt (20%)		

■ Tip: Start simple. Even a basic budget gives you more control than having no plan at all.